

FINAL BILL REPORT

HJM 4014

Synopsis as Enacted

Brief Description: Requesting that House Resolution 6922 or substantially similar legislation be enacted to help stabilize the trucking industry.

Sponsors: Representatives Kessler, DeBolt and Orcutt.

House Committee on Transportation
Senate Committee on Transportation

Background:

House Resolution 6922 has been introduced by the United States House of Representatives. House Resolution 6922 would amend the Small Business Act to authorize disaster loans for eligible small businesses that have suffered or are likely to suffer substantial economic injury due to increases in the price of gasoline or diesel fuel. Small businesses eligible for the loans are those engaged in the transportation of persons or property for hire.

The loans are limited to \$250,000. The Small Business Administration (SBA) may waive the \$250,000 limit if the applicant is a major source of employment in the surrounding area as determined by the SBA.

Summary:

The Washington State Senate and House of Representatives request that the President of the United States and the United States Senate and House of Representatives enact House Resolution 6922 or substantially similar legislation. The purpose of the Resolution or similar legislation is to amend the Small Business Act to provide low-interest loans to small businesses providing transportation services in order to assist these businesses in dealing with high motor fuel prices.

Votes on Final Passage:

House	94	0
Senate	48	0

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This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.